



**Grampians
Health
Ballarat**



Ballarat Health Services

FOUNDATION



DONOR IMPACT REPORT

2024 – 2025 ANNUAL REPORT



BUILDING A FOUNDATION FOR THE FUTURE OF HEALTHCARE FOR OUR COMMUNITY

Ballarat Health Services Foundation supports regional transformational change by funding advanced medical care, preventative healthcare, innovative programs, and essential health initiatives. Through fundraising efforts, partnerships, and strategic investment, we aim to build a healthier future for our community.

The Ballarat Health Services Foundation is an independent charity, overseen by a volunteer-run Council. It is a Registered Charity with the ACNC and has Deductible Gift Recipient (DGR) status.

BHSF works closely with the Grampians Health Fundraising team.

We strive to make our community healthier, stronger and a better place for us all to live.

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FROM THE CHAIR

We are delighted to present the 2024–2025 Donor Impact Report for Grampians Health Ballarat Fundraising and the Ballarat Health Services Foundation. This report also forms the Annual Report of the Ballarat Health Services Foundation.

It has been a privilege to serve another year as chair of the Ballarat Health Services Foundation. The work of our volunteer foundation council, along with the Grampians Health Ballarat Fundraising team, demonstrates our shared values to support the future of public healthcare for our community. All of us are committed to supporting the provision of healthcare for the people of Ballarat and beyond, and in reducing the persistent disparity in health outcomes between regional people and their metropolitan counterparts.

This year, while our revenue has decreased largely due to a large single donation in the 24–25FY, the Foundation is proud to have grown our total equity (as detailed in financial reports in Appendix). We extend our appreciation to JB Were, in particular Nick Bayne, for their continued management of our investment funds. This growth has allowed us to proudly to support a number of projects.

The Foundation was pleased to support both the ICU Family Room upgrade and the Special Care Nursery project – the latter demonstrating the power of 'teaming up' with our Annual Adroit Charity Golf Day and the Good Friday Appeal. This wonderful collaboration is detailed in the following pages. We were also proud to distribute the inaugural Rodney Pope Memorial Scholarship for Renal Education, set up through the generosity of his mother and step-father Carolyn and Frank Whitfield. We distributed another installment of the Ethel May Billing Estate for Psychiatric research.

The Ballarat Health Services Foundation was delighted to receive funding from the Dry July Foundation to support the Cancer Wellness Centre and equipment for the Ballarat Regional Integrated Cancer Centre. For the 14th year in a row, Dry July and their generous participants are the main fundraising activity for the Wellness Centre, providing over one-third of the Centre's annual budget. The lion's share of this support is through the exceptional commitment of Kelli Aggett and her Wellness Ball. Now in its fourth year, the Wellness Ball has become a mainstay of the Ballarat social calendar, and I encourage you to read her inspiring story of giving back to the Wellness Centre in the following pages.

The Foundation was also delighted to return as the Headline Charity Partner for the second Ballarat Marathon. This year, our fundraising was supplemented by BHSF-branded cowbells ringing out through the streets of Ballarat, encouraging the energy and enthusiasm of the event's participants. We were humbled by the support of Grampians Health staff and community members who not only trained for months for this event, but went the extra mile, by fundraising for the Foundation. Your energy is inspiring!

The indomitable Velorats returned as Community Champion fundraisers, supporting the foundation for the third year. This year, they raised over \$40,000 to single-handedly purchase a Microwave Ablation device for renal cancer treatment. Please read more about their incredible impact on cancer care later in this report.

I would also like to express our gratitude to the many community donors who chose to support the Foundation through donations. These gifts come to us through direct donations, or via the bi-annual Grampians Health Appeals. They are so important in helping us create a foundation for the future of public healthcare for our community.

The Grampians Health Ballarat Fundraising Team has experienced some significant change this year, with the retirement of Head of Fundraising, Sarah Masters. Sarah's incredible breath of experience and deep relationships with our community will not be lost as we were delighted to welcome Sarah as our newest Foundation Council Member. Joining her as a new council member is Dr Shelley Bowen, who has decades of expertise in public health and not-for-profits. We warmly welcome Kathryn Kosloff as the new Head of Fundraising and look forward to working closely with her and the team into the future.


LINDSAY FLORENCE

Ballarat Health Services Foundation Chair



Dräger

30
00:00

Please only
use
Tuffie 5
to clean
Resus cot

Tuffie 5
only for
cleaning

YEAR IN NUMBERS

While Grampians Health and the Ballarat Health Services Foundation are separate entities, we present this 2024–2025 Donor Impact Report with shared results reflecting the close relationship between the Foundation and Grampians Health. Annual financial reporting for the BHSF can be found in the Appendix of this report.

While cost of living pressures continue to present a challenging philanthropic environment, we were exceptionally grateful to be the recipient of a number of significant grants, generous bequests, the establishment of a scholarship for Dialysis education and generous funding for a Stroke Coordinator staff position.

In FY24–25 the Ballarat Health Services Foundation and Grampians Health Ballarat received a combined total of \$2.1 million in donations, bequests, raffle sales and grants. This figure includes some generous donations to support the redevelopment of the Ballarat Base Hospital.

Please note, the donations to Highest Need/Capital donations Tied include donations to our Annual appeals specifically for our Highest Need fund and donations and grants to specific departments not separately listed. We pride ourselves on strictly complying with donor intent, ensuring all donations are used for their nominated purpose.

We would particularly like to acknowledge the generosity of the Good Friday Appeal Regional Grant, the Percy Baxter Charitable Trust, the Joe White Bequest and the Hilton White Estate, and many personal and private donors, including many generous Grampians Health Staff.

We believe in equity in healthcare for everyone. The support of our generous donors helps us provide world-class healthcare, innovative programs and essential health initiatives.



1,649

DONORS



11

TRUSTS AND FOUNDATIONS



6,537

DONATIONS



55,524

EMERGENCY PRESENTATIONS



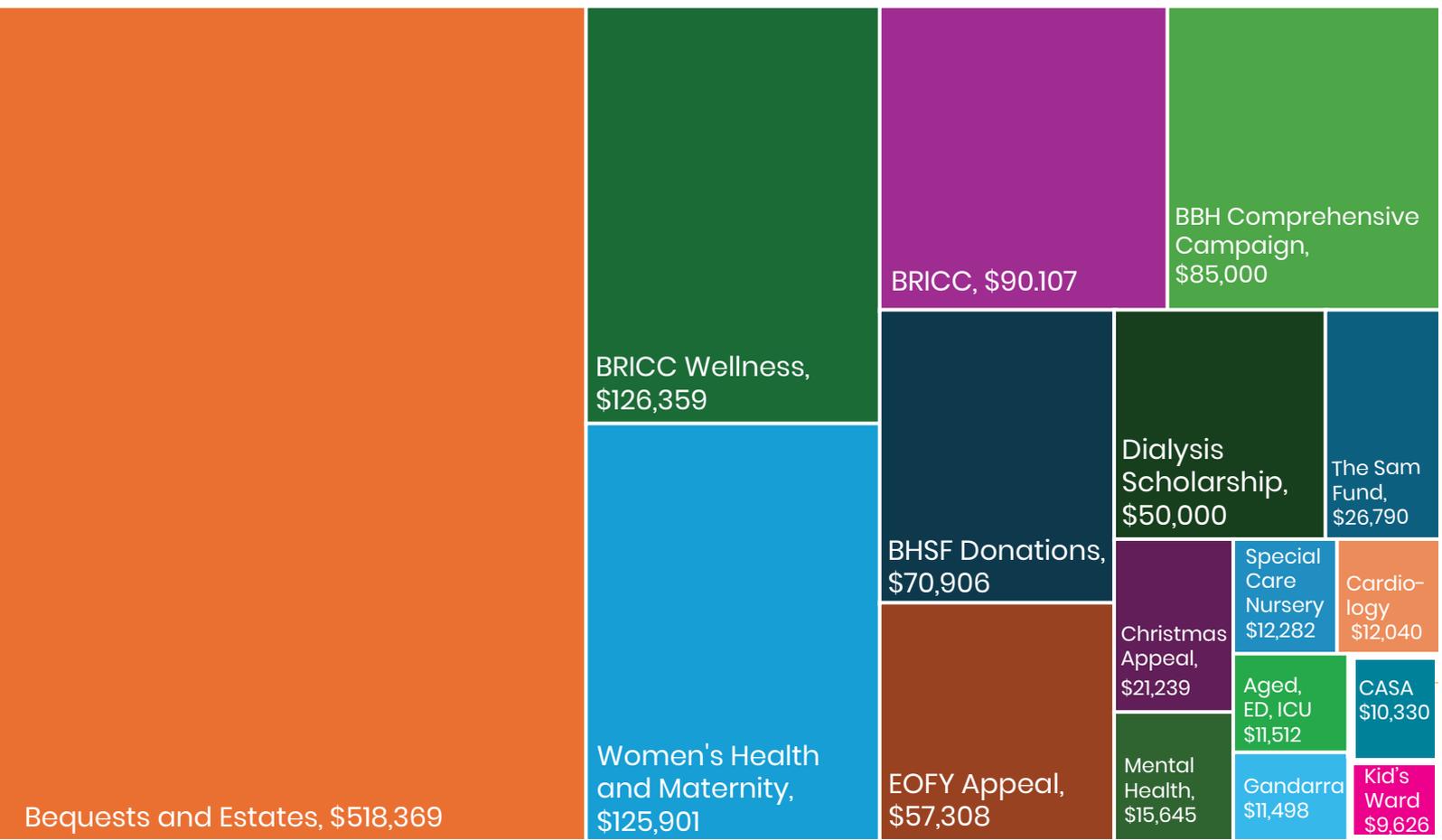
4,146

INDIVIDUAL DONATIONS
TO THE STAFF GIVING FUND



183,552

OUTPATIENT APPOINTMENTS



CEO REPORT

The partnership between Grampians Health and the Ballarat Health Services Foundation allows us to work towards our common goal of providing world-class healthcare to the people of Ballarat, the Grampians and Western Victoria.

This year has been an exciting one for Grampians Health with significant progress being made in delivering high-quality care across all of the regions we serve. In Ballarat in particular, we are delighted, not only with enhancements in the care we provide, but significant milestones achieved in our infrastructure projects. These significant projects will ensure we can meet the growing needs of our community. Most notable of these is the completion of the first building in the Ballarat Base Hospital Redevelopment, the Central Energy Plant (CEP).

The CEP demonstrates our commitment to education, with sophisticated facilities for current staff education and the Deakin Education Centre, for the medical professionals of the future. The building also houses our new Pharmacy, the Capital Projects and Engineering Teams, and the Central Energy Plant, which will be the powerhouse of our new Ballarat Base Hospital tower. Work on the tower is underway, with topping out expected in early 2026, and completion, currently ahead of schedule, by late 2027.

But throughout these exciting infrastructure projects, we continue to provide care to our community, 24/7, 365 days a year. I would like to acknowledge our dedicated staff and volunteers whose work is the heart of everything we do. These volunteers include Ballarat Health Services Foundation Council Members. Their commitment to supporting Grampians Health in Ballarat cannot be underestimated.

The support of the Ballarat Health Services Foundation gives us a strong foundation to complete ambitious equipment projects, such as the Maternity–Special Care Nursery project described on p. 16–17, but also allows us to implement truly transformative projects, including those associated with the Ballarat Base Hospital Redevelopment.

Whether the project is large or small, fundraising and the support of the Ballarat Health Services Foundation ensures projects – many of which would not receive government funding – to be realised. A stand-out project of this year has been the renovation of the Family Room in the Ballarat Base Hospital Intensive Care Unit. The focus of our 2024 Christmas Appeal, and supported by the Ballarat Health Services Foundation and Ballarat Marathon fundraisers, this is truly a community project. The generosity of our community has significantly enhanced the wholistic care we aim to provide to families. This project has provided a space for families to rest and recharge whilst remaining close their loved one who is fighting for their life.

On the facing page, you will see a selection of other projects in Ballarat funded through generous donations, grants and bequests. The breadth of these projects across our health service is humbling, reflecting not only a commitment to medical care, but to enhance the patient and family experience of care. To everyone who has supported the Ballarat Health Services Foundation or Grampians Health in Ballarat, I humbly thank you.

I would like to acknowledge the hard work and commitment of the former Head of Fundraising, Sarah Masters, and am delighted she has joined the Ballarat Health Services Foundation Council. On behalf of Grampians Health, we welcome our new Head of Fundraising, Kathryn Kosloff. I know Kathryn and the Fundraising team will continue to strengthen the excellent relationship we have with the Foundation.



DALE FRASER
Grampians Health CEO



YOUR IMPACT

The generous donations, bequests and grants to the Ballarat Health Services Foundation and Grampians Health Ballarat have allowed us to deliver the following equipment and services this year.

Purchased **treatment chairs** to improve patient comfort in the **Chemotherapy Day Unit**

Provided over **3000 free appointments** at our Wellness Centre

First-for-Ballararat **Microwave Ablation Device** for Radiology

Provided **resources for families** in our **Eating Disorders Unit**

A new **camera** to support **Stomal therapy and Wound Management**

Provided a '**Sara Steady**' to assist in **Aged Care resident** mobility at Talbot Place

Supported **vulnerable patients** through our **Staff Giving Fund**

Provided **Roho cushions** for our **Dialysis patients**

Replaced two **Erbe Electrosurgical devices** in our **Operating Theatres**

Purchased **Ultrasound Guided Cannulation** to Maternity and paediatrics to provide quicker, less traumatic cannulations

Delivered a **piano** to **Gandarra Palliative Care** for patient enjoyment and wellbeing

Renovated our **Pastoral Care Space** to provide a calm, quiet space for families and staff

Provided **drums** for therapy and recovery in our **Prevention and Recovery Centre (PARC)**

Books, toys and a place to store them in our **Paediatric Emergency Department**

Purchased a new **Book Trolley** for **Volunteer Services** to distribute reading materials to patients across the hospital

Supported **Cardiovascular rehabilitation** with new **Gym Equipment**

Lusiomate sensors in **Occupational Therapy** to encourage patient recovery

Encouraged socialisation with **Coffee and Cake** in **Geriatric Evaluation and Management (GEM)**

Purchased **transperineal biopsy probes** to improve **prostate cancer** patient outcomes

Installed **Negative Pressure rooms** to significantly enhance patient and family comfort in **Gandarra Palliative Care**

Volunteer Gift Shop at **Ballarat Base Hospital** raised over \$10,000 for fundraising projects

Provided hundreds of new, clean clothing for **Patients in need** through our **WardRobe**

COMMUNITY FUNDRAISING

The FY2024–2025 was another exciting year for community fundraising. In a testament to the spirit of community giving in Ballarat, we were delighted to be supported by many community groups and businesses.

To our long-term fundraisers and our newest Community Champions – we say THANK YOU!

- Adroit Insurance & Risk Charity Golf Day
- Ballarat Bike Night
- Ballarat Christian College
- Ballarat Grammar
- Ballarat Highland Bowls Region
- Ballarat Base Hospital Trained Nurses League Inc
- Ballarat Marathon
- Ballarat Mazda
- Ballarat Motorcycle Community
- Ballarat Nightlife Market
- Ballarat Petanque Club
- Ballarat Quilt Grans
- Ballarat Vintage and Collectables Market
- Barry Plant Cancer Wellness Raffle
- Bakers Delight Eastwood
- Bunnings Delacombe
- Camp4Cancer
- Chalmers Family Foundation
- Compassionate Ballarat
- Creswick Victoria Street Craft Group
- Dancing Ballroom
- Dry July and the Wellness Ball
- Dunolly Op Shop knitters
- East Point FNC
- Grampians Health Ballarat staff - Murray to Moyne
- Grampians Health Engineering Department
- Grevillea Ladies Probus Club
- Haddon & District Lions Club
- Headshave in Memory of Mike Chennell
- Heartbeat Ballarat
- Hemsley Park Residents
- Hop Temple Hopathon
- Hotdogs and Horsepower
- Kosmas and Clemens Optometrists
- Lions Club of Buninyong Mt Helen
- Lions Club of Sebastopol
- Mailworks
- Midlands Golf Club
- Mike Stephens BAROC Poems
- Mountain Movers Dance Group Inc.
- Mt Bolton & District Lions Club
- Optus
- Poletime Studio
- Phoenix P-12 College
- Reworn Market
- Ritchies IGA Miners Rest
- Rotary Club of Ballarat
- Rotary Club of Ballarat West
- Rotary Club of Wendouree Breakfast
- Ryans IGA
- Santa Dave
- Sew & So
- St Pats College Easter Bunnies
- St James Parish Primary School
- Sinclairs Meats
- Sovereign Press
- Tour de Cure
- Velorats – Murray to Moyne
- Western Bulldogs
- Western Hotel
- Wendouree Primary School
- XonA Hotel

If you would like more information about community fundraising, please contact fundraising@gh.org.au or 03 5320 4093.



THE VELORATS

The Velorats bring new technology for cancer treatment to Ballarat.

Ballarat Base Hospital welcomed its first Microwave Ablation device, thanks to the 2025 fundraising efforts of local cycling group, the Velorats, through the annual Murray to Moyne ride.

This state-of-the-art device provides a minimally invasive treatment for renal cancer, giving patients access to the latest cancer treatment. Using microwave energy, it heats and destroys cancer cells, allowing tumors to be treated without surgery.

Bronwyn Bentley, Nurse Unit Manager of Radiology, said the device is life-changing for local patients.

“The whole Radiology team are proud to have brought this treatment to Grampians Health. In a first for Ballarat, this treatment replaces technology that had slower recovery times and higher risks of complications. It also provides significant improvements and flexibility in managing treatment for patients, and a more cost-effective solution for Grampians Health.”

Claire Woods, Chief People Officer, said the Velorats’ donation showed the power of local community support.

“Our health service relies on the generosity of people in our region to help us bring new technologies to Ballarat. The Velorats and their supporters have made this possible, giving our public hospital the chance to offer cutting-edge care locally. It’s incredible to see what can be achieved when a community comes together to support its own.”

The Velorats’ success is built on community. Each rider is sponsored by a local business and the team also received over 200 individual donations from their networks.

The Velorats with Dr Scott Robson, NUM Bronwyn Bentley and Chief People Officer Claire Woods, demonstrating the Microwave Ablation device on a chicken breast.

“

We’re all locals, with family, friends and neighbours who rely on Grampians Health Ballarat.

We’re proud that doing something we love can deliver equipment to support local cancer patients and their families right here in our community.

Ross Huntington
Velorats Captain



COMMUNITY CHAMPIONS



WELLNESS BALL

The Ballarat Health Services Foundation was thrilled to celebrate another successful Dry July, thanks to the extraordinary efforts of Kelli Aggett, her brother Josh Ryan and their family.

On the evening of the Wellness Ball, the community came together for an unforgettable night. The Wellness Ball, founded by Kelli to commemorate 10 years post-initial diagnosis, has grown into one of Ballarat's must-attend events, raising vital funds for the Cancer Wellness Centre.

Over the past four years, Kelli's dedicated Wellness Warriors Dry July team, have raised over \$100,000 to support the Centre. Kelli shared how the Centre has been her safe place during the toughest times and how her passion to "pay it forward" has inspired countless others to support local cancer care.

Every bid at the auction, raffle ticket purchased and dance on the floor contributes directly to keeping the Centre's doors open and all programs free for cancer patients across Ballarat and the Grampians region. The Cancer Wellness Centre is entirely community-funded and events like the Wellness Ball are vital to ensuring patients and families have access to support when they need it most.

Thank you to Kelli, Josh and everyone who attended and donated – your support makes a tangible difference to every person who walks through the doors of the Cancer Wellness Centre.

This page: Kelli and Josh at the 2024 Wellness Ball

Facing page: Simone Noelker, Manager of the Wellness Centre and Dry July Ambassador Peter Willis are joined by guest speaker Billy Brownless at the 2025 Wellness Ball.

“

I started the Wellness Ball to pay it forward to other cancer fighters and bring the community together and to ensure that families like mine can access care and comfort when they need it most.

Kelli Aggett
Cancer Survivor and
Founder of the Wellness Ball



COMMUNITY CHAMPIONS



TEAMING UP!

A generous grant from the Good Friday Appeal has allowed the Ballarat Health Services Foundation to complete an ambitious project in Maternity & Special Care Nursery with long-term supporters Adroit Insurance and Risk Golf Day.

The Adroit Insurance & Risk Annual Charity Golf Day is a highlight of the fundraising calendar - bringing together local businesses and supporters to fund projects for our Children's services.

For the last three years, the Ballarat Health Services Foundation has proudly partnered with the Adroit as a matched giving partner.

Our Maternity and Special Care Nursery identified the need to replace our breastfeeding chairs and our fleet of 25 cots. The new breastfeeding chairs will help facilitate 'Kangaroo Care', the gold-standard of care for pre-term and low-birthweight babies, while also encouraging breastfeeding. Our new Hi/Lo cots will accommodate the diverse needs, abilities and heights of parents and reduce OHS risks for staff and parents.

With over \$33,000 raised on the day, the Ballarat Health Services Foundation contributed a further \$61,500. The 2025–2026 Good Friday Appeal grant will make this project a reality – ensuring our youngest patients have the best possible start in life.

This page: Carly Hibbins and David Edwards from Adroit Insurance and Risk, join NUMs Jo Pegg (SCN, centre left) and AnneMarie McKenzie (Maternity, centre right) with cot that is being replaced.
Facing page: The Haymes Paints team enjoying the Annual Charity Golf Day.

“

Teaming up to deliver a project of this magnitude is a wonderful demonstration of what we can do when we work together. I'd like to acknowledge our long-term partners, Adroit Insurance and Risk and the generous support of the Good Friday Appeal.

Lindsay Florence
Chair
Ballarat Health Services Foundation





Haymes
PAINT

Australia's first family of paint. SINCE 1935



LEAVING A LEGACY

Bequests to Grampians Health Ballarat or the Ballarat Health Services Foundation are amongst the most powerful donations we receive.

This year Grampians Health Ballarat received an exceptionally generous bequest which has been used to fund projects across our acute care services.

Bequests such as these not only enable us to purchase state-of-the-art medical equipment which we could not otherwise afford, but have extraordinary flow on effects – from enhancing patient care to increasing the number of patients we can see. New equipment helps us improving outcomes, speed up recovery times and reduce patient waiting times for specialised surgery.

This bequest has enhanced education of our staff through purchase of a training mannequin, allowed us to the purchase of multiple pieces of innovative medical equipment including a varicose vein laser, endometrial ablation device, a balloon pump for our cardiology department, and a stress test machine.

However, the project that we are most proud of is our new Fit4Surgery approach to surgical preparation. This innovative new program described on the facing page was only possible due to this exceptional bequest.

“

Their gift is a legacy of good health to thousands of people in our community.

Dr Fernando Arduini
Staff Consultant Anaesthetist
Grampians Health

Stephanie Robinson ANUM, Stephanie Wardlaw Clinical Nurse Specialist Operating Suite, Mahi Salimeda Obs and Gynecologist, and Lucy Telfer NUM with the Novasure Endometrial device in Operating Theatre 2.



FIT4SURGERY

Grampians Health have introduced a completely different approach to surgical preparation, thanks to the work of Dr Fernando Arduini, Staff Consultant Anaesthetist, and his project team.

Based on the work done by our Dr Arduini at Peter Mac Cancer Institute, the project team are working with surgical patients and a multi-disciplinary team of allied health, medical and nursing staff to ensure that our patients are Fit4Surgery. The patients are initially screened by a nurse, and those that are considered at risk and will require interventions, undergo a prehabilitation program to ensure they are physically fit to handle surgery.

This program may assess more than 500 patients per year through a Cardiopulmonary Function Test (CPET) – using a specialised bike and a pulmonary function test (PFT) module – which calculates the body's efficiency in using oxygen while under stress and determine the cause of a patient limitation to exercise.

For patients that require intervention – higher risk patients and/or those undergoing complex surgeries – they join a four-to-six-week program that prepares them for the rigors of surgery.

The beauty of this program is that it not only prehabilitates the patient so they are prepared for surgery, but Dr Arduini and his team hope as the patient sees and feels improvements in their own health, it will lead to long-term lifestyle and behavioural changes. The program also further reduces the chances of post-operative complications and improve long-term health care.

Thanks to the exceptional generosity of a husband and wife from Western Victoria, who made the choice to leave a gift in their Wills, we would never have had the opportunity to bring this innovate equipment and program to Grampians Health. Their gift is a legacy of good health to thousands of people in our community.

Dr Fernando Arduini and cardiorespiratory technician Erin Cameron with our new bike and PFT module.



COUNCIL MEMBERS

Chairperson – Lindsay Florence Appointed 2012

Lindsay is a retired Superintendent of Police and current Rotarian. Awarded the Australian Police Medal and Paul Harris Fellow for services to the community. He has a Bachelor of Arts in Criminal Justice Administration, Graduate Diploma in Public Administration. He brings experience covering Ethical Standards and Community Engagement to the Foundation along with a desire to contribute to the local community.

Secretary – Geoff Millar Appointed April 2008

Geoff was the Director of Foundation and Fundraising at Ballarat Health Services for twenty years. He continues his commitment to the Foundation as a council member. Geoff is also a director of the Ballarat Grammar Foundation and has had an extensive career in education administration, teaching and curriculum development and as an advocate of Government Health Policy.

Treasurer – Timothy Bodey Appointed March 2020

Tim has over 29 years experience in the Financial sector, with a Bachelor of Commerce from Federation University. Tim is currently CFO of Selkirk Bricks. He is a member of the Chartered Accountants Australia & New Zealand, holds a Certificate of Public Practice (CAANZ), is the current National Treasurer of Pipe Bands Australia and is a former President and Treasurer of a number of not-for-profit organisations.

Member – Peter McCracken Appointed 1993

With more than 45 years of experience in legal practice in Ballarat, Peter brings significant legal and community committee understanding to the Foundation Council. Peter is a Life Member of YMCA Ballarat and a Life Governor of Ballarat Health Services. He is a former member and elected representative of a number of organisations, including the combined Ethics Committee for the Ballarat Base & St John of God hospitals, YMCA Ballarat, the National board of YMCA Australia, the Regional Pool committee, the Ballarat Club and Golden Point Football Club.

Member – Wayne Lewis Appointed February 2021

After a successful career with the Australian Defence Force, Wayne joined RMIT University, as Head of Department for Aerospace Technology in 1991. From 1995 he held a number of roles with the Victorian Government including the Commissioner to India and Sri Lanka. Wayne is an Honorary Fellow of the Australia India Institute at the University of Melbourne and has an advisory role at La Trobe University's Technology Centre.

Member – Joy Taylor Appointed December 2023

Joy brings a wealth of healthcare management experience to the Council. She began her 53-year long nursing career at Ballarat Base Hospital, spending 48 years of her career at the Base. With 36-years in nursing management, Joy's final role with Grampians Health was the implementation and roll-out of the Surgical Robot. A highly qualified nurse, Joy is a Life Governor of Grampians Health and is a Life Member of the Ballarat Health Services Trained Nurses League. Joy is a long-term Rotarian, a Paul Harris Fellow, a Past President and the current Secretary of the Rotary Club Ballarat West and a volunteer at their Op Shop.

Member – Dianne Gow Appointed December 2023

Dianne has nearly four decades of experience as a business owner in Ballarat, providing interior design expertise across a range of projects including health care, aged care and heritage spaces. She understands the importance of the built environment in supporting people in care and in preserving our shared history. She is president of the Ballarat Branch of the National Trust of Australia (Victoria) and is a member of the City of Ballarat Heritage Advisory Committee. Dianne is a member of the Rotary Club of Wendouree Breakfast.

GOVERNANCE

Member – Dr Shelley Bowen Appointed April 2025

Shelley is the founder and CEO of Health Futures Australia, a not-for-profit working to build a healthier Australia. She previously served as Senior Public Health Advisor for the Victorian Government, leading major reforms including the Victorian State Public Health and Wellbeing Plan. Shelley focuses on innovative policy and social change for health outcomes. Shelley holds a Bachelor of Applied Science, a Master of Public Health, and a PhD in Public Health and is a Stanford Business School graduate in Social Entrepreneurship, She is a Board Director of Swimming Victoria and is a Westpac Social Change Fellow.

Member - Sarah Masters Appointed April 2025

As former Head of Fundraising & Engagement, Sarah brings deep understanding of Grampians Health and the Ballarat philanthropic environment to her role as Council member. Sarah's project management skills were honed through over 20 years' experience in operations management in the Arts sector, including the prestigious Wheeler Centre in Melbourne and the Museum of Australian Democracy at Eureka in Ballarat. Sarah recognises the importance of philanthropy, through both major and modest donations, to support our health service and to build strong, well-connected communities.

EXECUTIVE MEMBER

Dale Fraser CEO Grampians Health

Dale has worked exclusively with regional health services for the past 26 years, including time within the Hume, Barwon and Grampians regions. Dale holds a number of external directorships associated with education, research, community engagement, and health workforce, and is an active contributor to the development of State health policy. Bringing world-class public health care to the most needy in our community, regardless of their social status or capacity to pay, is at the cornerstone of Dale's belief system.

Members of the Ballarat Health Services Foundation Council tour the Ballarat Base Hospital Redevelopment building site.



THANK YOU TO OUR DONORS

We would like to thank all of our donors for their generous contributions in the FY2024–2025, including those many people and organisations whose names do not appear on this list. Every donation makes a difference.

Innovator

Good Friday Appeal
Estate Doreen Donald and Frank Bolingford
Percy Baxter Charitable Trust

Leader

Oliver Family Foundation
Estate of Norman Frederick Roderick
Carolyn and Frank Whitfield
Hilton White Estate
Joe White Bequest
George Menhennet
River Birch Foundation
Ballarat Health Services Foundation Limited
Murray to Moyne Velorats
Haymes Family Foundation
Anonymous (various)
Guthrie Family
Rotary Club of Ballarat West
David and Shantini
Deutscher
Anonymous
Jane and Tim Valpied

Partner

Ballarat Petanque Club
Rebecca Watt
Anthony Stone
Camp 4 Cancer Inc.
OPTUS
The Bert Wilson Will Trust
W&D Finance Investments & Loans
Baird & McGregor
Bendigo Bank - Buninyong & District Community Bank
Lions Club of Haddon & District
Peter and Dot Van Zuylen
Chris Alizzi
Diana and Bill Fitzpatrick
Fiona O'Connor
Rotary Club Of Ballarat

Friend

Ballarat Motorcycle Community
Hop Temple Ballarat
Ballarat Base Hospital
Trained Nurses League Inc
Built

Codus Building Surveyors
Donald Cant Watts Corke (DCWC)
Dorevitch Pathology
Lions Club of Buninyong Mt Helen
William MacKay
Athol Love
David Pratt
Leanne Wyllie
Mountain Movers Dance Group Inc.
Rachael Jones
Rotary Club of Wendouree
Breakfast
Ballarat Highlands Bowls Region
Hannah Augustine
XonA Hotel
The Mahlon Stacey Wilson Trust

Rob Johns
Jane Robinson
Chris Benham
Creswick Victoria Street
Craft Group
John Carrier
Kevin Mitchell
Mt Bolton & District Lions Club
Pamela and Malcolm Worswick
William Angliss Charitable Fund
Sarah Masters and Christopher Mitchell
Tendai Karys
Perpetual Trustees
Alan Hollow
Western Hotel
Nataly and Enrique Ortiz
Peter and Rosalind Beyer
Adroit Insurance & Risk
Geelong
Adroit Insurance and Risk
Bendigo
Eureka Concrete
Haymes Paints
Hip Pocket Workwear & Safety Ballarat
Regional Prosperity
Selkirk Bricks
Westpac Banking Corporation

The Alfred and Sophia Bright Memorial Fund
Aime Petit
Hemsley Park Residents
Elfriede Szikla
Jodie Thompson
Compassionate Ballarat
Qian Yang Meng
Bernard 'Bernie' Stone
Bolac Cham
Branko Tos
Brimarco Industries
David Boyle and Shirley Boyle
David Mitchell
Doris Orr
Douglas Menon
Harold Craven
Janet Souter
Janice O'Brien
Joy Mckechnie
Kenneth Filbey
Lions Club of Sebastopol
Norman Appleby
Rob Stewart
Ronald and Jenny McLean
Yvonne Cole

Generous Gifts

Bakers Delight - Eastwood St
Anonymous
AC Accounting & Business Solutions
Aventum Ballarat
Ballarat Mailworks
Jellis Craig Ballarat
Gunar Svalbe
Stella Antony
Ken Stacey
Phoenix P-12 Community College
Karl Cvirn
Sharon Farnsworth
Megan Youngson
Ballarat Grammar
Davy and Irene Mcdonald
Dean Johnson
Gary Carton
Jennifer 'Jenny' Catford
Ryans IGA Northway
Dan Cronin
Matthew Grace
Angus Richardson
Anne and Gary Roberts
BDAB Bennett

Beverly Douglas
Brighter Life
Claire Canavan
David Kinloch
Deirdre Collier
Diane Micich
Donald Faulkner
Frances Gay
Heather Dekker
James Lewis
Jan Cinque
Janet Mcculloch
Julie Pring
Lance Jewell
Leslie Martin
Marleen Brown
Mary Rasmussen
Nola Oliver
Peter Mckenzie
Randall Dreger
Richard Nicholson
Robyn Ashmore
Sandy Darrington
Shirley and Colin Prowse
Simon Meadows
Virginia Sarah
Wendy Dowd
Mary Windsor
Karryne Hearn
The Lexton Hub
Alex Trotter
Dennis and Maureen Steele
Ian & Shirley Manton
John Heath
Ken Whiffin
Peter Connors
Robert and Elisabeth Aitken
Geoff Keogh
Kristina Flego
Mervyn Dunn
Stephen McNeight
Claire Woods
Kathleen Walters
Jacqui and Adam Jarvis
Liberation Records
Colin Clarke
Fernando Arduini
Helen Turley
Valerie Gilfoyle
Adolf Kolb
Andrew Baird
Catherine Liston
Christine Collings
Edward Howard

Gurpreet Singh
Kenneth Howie
Linda Parry
Lindsay Florence
Luis Gonzalez
Millicent Dunn
Peter Upton
Robert and Jennifer Sutterby
Robert Hare
Thomas Riddiford
Wilson Anderson
Anonymous
Andrew Smith
Peter Fitzgerald
Michael Poulton
Albert Jarvis
Jan Feltham
Amaan Mohamed
Caroline Bannam
Cindy Edwards
Damian Hughes
Daniel Clarke
David Langsford
Debra Preston
Jason Fletcher
John Diocera
Jordan Christofferson
June Spencer
Kim Nicholas
Lakshani Wijendra Gedara
Lucia Chimanga
Lucinda Kuhn
Nalaka Kolamunna
Richard Burt
Sarah Birtles
Valetta Fraser
Veronica Furnier
Yvette Pajanonot
Sinclair Meats
Aaron Debuhr
Ann Reynolds
Anthony Cini
Ellen Jackson
G W
Ganan Ravindran
Godage Erandathie
Wickramanayake
J & C Anderson
Jonty Trotter
Lee Aylward
Ulysses Club Inc. Central Highlands Branch



BALLARAT HEALTH SERVICES FOUNDATION LIMITED
ACN 007 199 037

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2025

AUDITOR'S INDEPENDENCE DECLARATION UNDER DIVISION 60 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE DIRECTORS OF BALLARAT HEALTH SERVICES FOUNDATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- i) no contraventions of the independence requirements as set out in Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

CountPro Audit Pty Ltd
.....
CountPro Audit Pty Ltd

A handwritten signature in blue ink, appearing to be "Jason Hargreaves", written over a dotted line.

.....
Jason Hargreaves Director

180 Eleanor Drive, Lucas

18 November 2025



**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	2025	\$	2024	\$
Income					
Revenue	2	966,061		1,410,998	
Changes in Market Value of Investments		85,640		176,289	
Total Revenue		1,051,701		1,587,287	
Expenditure					
Advisor & Audit Fees		63,539		58,606	
Campaign Expenses		198,000		170,288	
Funding Provided to Beneficiaries	3	258,561		235,124	
Other Expenses		132		594	
Subscriptions & Memberships		399		359	
Total Expenses		520,631		464,971	
Profit/(Loss) Before Income Tax		531,070		1,122,316	
Income Tax Expense	1(c)	-		-	
Total Comprehensive Income		531,070		1,122,316	

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	Notes	2025 \$	2024 \$
CURRENT ASSETS			
Cash and Cash Equivalents	4	114,505	882,709
Trade and Other Receivables	5	405,867	403,638
Financial Assets	6	<u>7,310,062</u>	<u>5,996,376</u>
TOTAL CURRENT ASSETS		<u>7,830,434</u>	<u>7,282,723</u>
CURRENT LIABILITIES			
Trade and Other Payables	7	180,689	164,048
Provision for Committed Funds	8	<u>1,000,000</u>	<u>1,000,000</u>
TOTAL CURRENT LIABILITIES		<u>1,180,689</u>	<u>1,164,048</u>
NET ASSETS		<u>6,649,745</u>	<u>6,118,675</u>
EQUITY			
Retained Earnings		<u>6,649,745</u>	<u>6,118,675</u>
TOTAL EQUITY		<u>6,649,745</u>	<u>6,118,675</u>

This statement should be read in conjunction with the accompanying notes

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025**

	Retained Earnings	Total
	\$	\$
Balance at 30 June 2023	4,996,359	4,996,359
Profit Attributed to the Entity	<u>1,122,316</u>	<u>1,122,316</u>
Balance at 30 June 2024	6,118,675	6,118,675
Profit Attributed to the Entity	<u>531,070</u>	<u>531,070</u>
Balance at 30 June 2025	<u><u>6,649,745</u></u>	<u><u>6,649,745</u></u>

This statement should be read in conjunction with the accompanying notes.

**STATEMENT OF CASH FLOWS
AS AT 30 JUNE 2025**

	Notes	2025 \$	2024 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from Donations, Fundraising and Bequests		436,251	866,279
Interest Received		131,250	101,855
Trust Distribution		162,525	123,976
Dividends Received		225,138	127,031
Funding Provided to Beneficiaries		(287,991)	(129,174)
Payments to suppliers		<u>(215,999)</u>	<u>(228,950)</u>
Net Cash Provided by Operating Activities	9(b)	<u>451,174</u>	<u>861,017</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Payments for Investments		<u>(1,219,378)</u>	<u>(250,820)</u>
Net Cash used in Investing Activities		<u>(1,219,378)</u>	<u>(250,820)</u>
Net Increase/(Decrease) in Cash Held		(768,204)	610,197
Cash at Beginning of the Financial Year		<u>882,709</u>	<u>272,512</u>
Cash at End of the Financial Year	9(a)	<u>114,505</u>	<u>882,709</u>

This statement should be read in conjunction with the accompanying notes.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of Section 60.40 of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1048 *Interpretation of Standards* and AASB 1054 *Australian Additional Disclosures*.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

ACCOUNTING POLICIES

a) **REVENUE**

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of those grants for specific purposes it is recognised in the balance sheet as a liability until such conditions are met or services provided.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest revenue is recognised using the effective interest rate method, which for the floating rate of financial assets is the rate inherent of the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

b) **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short term highly liquid investments.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

c) **INCOME TAX**

No provision for Income Tax has been raised as the entity is exempt from Income Tax under Division 50 of the *Income Tax Assessment Act 1997*.

e) **FINANCIAL INSTRUMENTS**

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets at;

- Amortised Cost
- Fair Value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

The Company holds derivative financial instruments to hedge its foreign currency and interest rate risk exposures. Embedded derivatives are separated from the host contract and accounted for separately if the host contract is not a financial asset and certain criteria are met.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost.

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans and finance lease liabilities.

f) **COMPARATIVE FIGURES**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

NOTE 2: REVENUE

	2025	2024
	\$	\$
Interest Received	131,196	102,016
Donations, Fundraising and Bequests Received	419,179	1,048,793
Dividends Received	183,517	151,081
Trust Distributions Received	223,501	123,882
Realised Gains/(Losses) on Investments	8,668	(14,774)
	<u>966,061</u>	<u>1,410,998</u>

NOTE 3: FUNDING PROVIDED TO BENEFICIARIES

Funding – BRICC	-	10,000
Funding – Dry July	48,873	63,315
Funding – Grampians Health	86,574	99,952
Funding – R Pope Scholarship	2,500	-
Funding – Psychiatric Research	120,614	61,857
	<u>258,561</u>	<u>235,124</u>

NOTE 4: CASH & CASH EQUIVALENTS

Westpac Cheque Account	<u>114,505</u>	<u>882,709</u>
	<u>114,505</u>	<u>882,709</u>

NOTE 5: TRADE AND OTHER RECEIVABLES

Accounts Receivable	209,535	226,607
Dividends and Distributions Receivable	145,037	136,356
Franking Credits Refundable	51,295	40,675
	<u>405,867</u>	<u>403,368</u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

NOTE 6: FINANCIAL ASSETS

	2025	2024
	\$	\$
JB Were Cash Trust	<u>276,272</u>	<u>175,619</u>
Listed Shares at cost	6,479,665	5,426,028
Add Market Value Adjustments	<u>554,125</u>	<u>394,729</u>
	<u>7,033,790</u>	<u>5,820,757</u>
Total Financial Assets	<u>7,310,062</u>	<u>5,996,376</u>

NOTE 7: TRADE AND OTHER PAYABLES

Sundry creditors and accruals	<u>180,689</u>	<u>164,048</u>
	<u>180,689</u>	<u>164,048</u>

NOTE 8: PROVISION FOR COMMITTED FUNDS

Provision for Ballarat Base Hospital Redevelopment	<u>1,000,000</u>	<u>1,000,000</u>
	<u>1,000,000</u>	<u>1,000,000</u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

NOTE 9: RECONCILIATION OF CASH FLOWS

	2025	2024
(a)		
Westpac Cheque Account	\$ 114,505	\$ 882,709
	<hr/>	<hr/>
Total Cash	114,505	882,709
	<hr/> <hr/>	<hr/> <hr/>
(b)		
Reconciliation of Cash Flows from Operations		
Profit After Income Tax	531,070	1,122,316
Non-Cash Flows in Profit		
- Changes in Market Value	(85,640)	(176,289)
- Realised (Gains)/Losses on Investments	(8,668)	14,774
Changes in Assets and Liabilities		
- (Increase)/Decrease in Receivables	(2,229)	(250,724)
- Increase/(Decrease) in Payables	16,641	150,940
	<hr/>	<hr/>
Cash Flows provided by operating activities	451,174	861,017
	<hr/> <hr/>	<hr/> <hr/>

NOTE 11: ENTITY DETAILS

The registered office of the entity is:
Ballarat Health Services Foundation Ltd
12 Bellington Drive
Alfredton VIC 3350

The principal place of business is:
Ballarat Health Services Foundation Ltd
1 Drummond Street North
Ballarat VIC 3350

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes to the financial statements:
 - a. comply with accounting standards as detailed in Note 1 to the financial statements and the Corporations Law, and
 - b. give a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
3. The financial statements satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

This declaration is made in accordance with a resolution of the Board of Directors.



Mr L Florence
Chairman



Mr GI Millar
Director

19 November 2025

Independent Audit Report to the members of Ballarat Health Services Foundation

Opinion

We have audited the financial report of Ballarat Health Services Foundation, which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements and the directors' declaration.

In our opinion the financial report of Ballarat Health Services Foundation has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Preparation

We draw attention to Note 1 of the financial report, which describes the basis of preparation. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 of the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Independent Audit Report to the members of Ballarat Health Services Foundation

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CountPro Audit Pty Ltd
CountPro Audit Pty Ltd

A handwritten signature in blue ink, appearing to read 'Jason Hargreaves', is written over a dotted line.

Jason Hargreaves
Director

180 Eleanor Drive, Lucas

20 November 2025



Ballarat Health Services Foundation acknowledges the Wadawurrung people, Traditional Custodians of the lands on which we operate. We pay our respects to their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples. We recognise and value the contributions that Aboriginal and Torres Strait Islander peoples make in our society. Sovereignty has never been ceded. It always was and always will be, Aboriginal land.



Grampians Health is committed to providing inclusive services and working environment. We believe in equity of healthcare for all.

BALLARAT HEALTH SERVICES FOUNDATION

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LI: ballarat-health-services-foundation



BUILDING A FOUNDATION
FOR THE FUTURE OF HEALTHCARE
IN OUR COMMUNITY